

# Borough of Paramus

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	95	\$45,819,800	0.4%	100	\$53,839,400	0.4%	1.175	0.000
2. RESIDENTIAL	8,120	\$6,486,946,000	52.6%	8,138	\$7,090,926,600	55.0%	1.093	0.024
3A. FARM	4	\$2,691,500	0.0%	4	\$2,893,000	0.0%	1.075	0.000
3B. FARM LAND	4	\$10,900	0.0%	4	\$10,900	0.0%	1.000	0.000
4A. COMMERCIAL	460	\$5,550,655,920	45.0%	457	\$5,446,423,120	42.3%	0.981	-0.027
4B. INDUSTRIAL	25	\$173,808,400	1.4%	25	\$182,841,600	1.4%	1.052	0.000
4C. APARTMENT	4	\$71,724,900	0.6%	5	\$109,307,000	0.8%	1.524	0.003
TOTAL COMMERCIAL	489	5,796,189,220	47.0%	487	5,738,571,720	44.5%	0.990	-0.025
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	#DIV/0!	0.000
<b>GRAND TOTAL</b>	<b>8,713</b>	<b>12,331,657,420</b>	<b>100.00%</b>	<b>8,734</b>	<b>12,886,241,620</b>	<b>100.00%</b>	<b>1.045</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate \$1.514

### PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET

Current Tax Rate 2024 \$1.514  
 Adjustment to Ratable Base 1.045

Current Tax Rate	<u>\$1.514</u>	=	\$1.449	Predicted Tax Rate <b><i>WITHOUT</i></b> a
Adjustment to Ratable Base	1.045			Budget Increase

\* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments